Local Market Update – November 2019

A Research Tool Provided by Realcomp



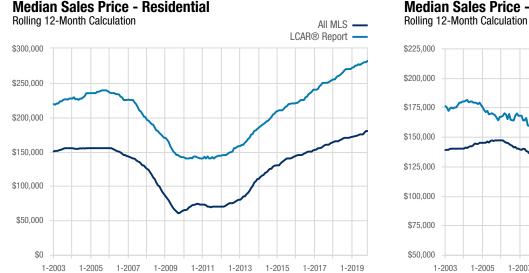
LCAR® Report

Covers Livingston County.

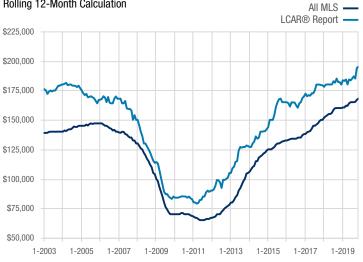
Residential	November			Year to Date			
Key Metrics	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change	
New Listings	223	213	- 4.5%	4,039	4,069	+ 0.7%	
Pending Sales	166	179	+ 7.8%	2,579	2,671	+ 3.6%	
Closed Sales	203	204	+ 0.5%	2,532	2,586	+ 2.1%	
Days on Market Until Sale	39	43	+ 10.3%	35	39	+ 11.4%	
Median Sales Price*	\$263,000	\$275,000	+ 4.6%	\$270,000	\$285,000	+ 5.6%	
Average Sales Price*	\$283,821	\$297,970	+ 5.0%	\$296,064	\$312,690	+ 5.6%	
Percent of List Price Received*	98.5%	98.1%	- 0.4%	98.6%	98.6%	0.0%	
Inventory of Homes for Sale	700	678	- 3.1%				
Months Supply of Inventory	3.1	2.9	- 6.5%				

Condo	November			Year to Date		
Key Metrics	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change
New Listings	39	29	- 25.6%	539	516	- 4.3%
Pending Sales	23	32	+ 39.1%	361	387	+ 7.2%
Closed Sales	23	38	+ 65.2%	349	364	+ 4.3%
Days on Market Until Sale	30	54	+ 80.0%	28	42	+ 50.0%
Median Sales Price*	\$155,500	\$190,250	+ 22.3%	\$183,000	\$199,900	+ 9.2%
Average Sales Price*	\$186,883	\$207,841	+ 11.2%	\$207,011	\$219,082	+ 5.8%
Percent of List Price Received*	97.5%	98.0%	+ 0.5%	99.0%	98.5%	- 0.5%
Inventory of Homes for Sale	119	88	- 26.1%			
Months Supply of Inventory	3.8	2.6	- 31.6%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.