Local Market Update – October 2019 A Research Tool Provided by Realcomp



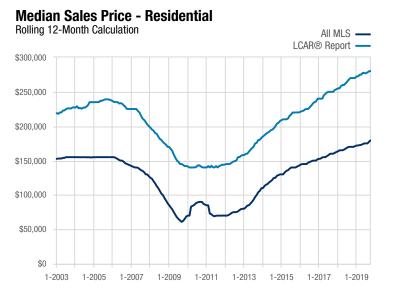
LCAR® Report

Covers Livingston County.

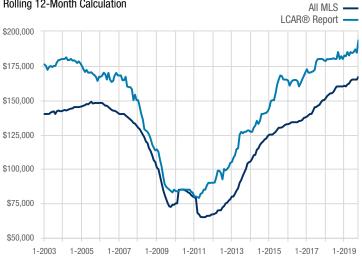
Residential	October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change	
New Listings	329	373	+ 13.4%	3,816	3,848	+ 0.8%	
Pending Sales	225	234	+ 4.0%	2,413	2,492	+ 3.3%	
Closed Sales	286	248	- 13.3%	2,331	2,383	+ 2.2%	
Days on Market Until Sale	37	34	- 8.1%	36	39	+ 8.3%	
Median Sales Price*	\$269,950	\$279,000	+ 3.4%	\$272,500	\$285,225	+ 4.7%	
Average Sales Price*	\$315,453	\$313,747	- 0.5%	\$297,597	\$313,503	+ 5.3%	
Percent of List Price Received*	98.5%	99.3%	+ 0.8%	98.7%	98.7%	0.0%	
Inventory of Homes for Sale	947	761	- 19.6%				
Months Supply of Inventory	4.2	3.3	- 21.4%				

Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	53	50	- 5.7%	500	489	- 2.2%
Pending Sales	30	40	+ 33.3%	338	353	+ 4.4%
Closed Sales	38	31	- 18.4%	316	326	+ 3.2%
Days on Market Until Sale	26	48	+ 84.6%	29	39	+ 34.5%
Median Sales Price*	\$161,500	\$230,000	+ 42.4%	\$184,250	\$200,000	+ 8.5%
Average Sales Price*	\$190,499	\$266,763	+ 40.0%	\$208,477	\$219,445	+ 5.3%
Percent of List Price Received*	98.5%	99.0%	+ 0.5%	99.2%	98.5%	- 0.7%
Inventory of Homes for Sale	128	105	- 18.0%			
Months Supply of Inventory	4.2	3.1	- 26.2%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.