Local Market Update – September 2019

A Research Tool Provided by Realcomp



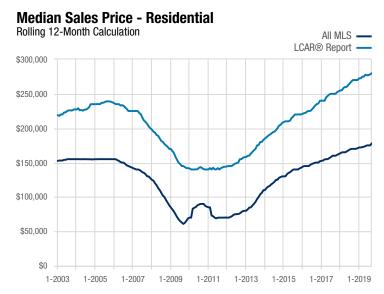
LCAR® Report

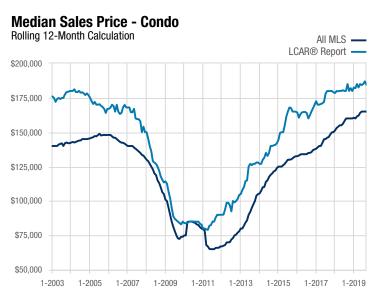
Covers Livingston County.

| Residential | | September | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics | 2018 | 2019 | % Change | Thru 9-2018 | Thru 9-2019 | % Change | | |
| New Listings | 365 | 367 | + 0.5% | 3,487 | 3,473 | - 0.4% | | |
| Pending Sales | 223 | 238 | + 6.7% | 2,188 | 2,278 | + 4.1% | | |
| Closed Sales | 249 | 257 | + 3.2% | 2,045 | 2,136 | + 4.4% | | |
| Days on Market Until Sale | 34 | 37 | + 8.8% | 35 | 39 | + 11.4% | | |
| Median Sales Price* | \$274,900 | \$297,500 | + 8.2% | \$272,900 | \$286,300 | + 4.9% | | |
| Average Sales Price* | \$287,664 | \$321,210 | + 11.7% | \$295,099 | \$313,451 | + 6.2% | | |
| Percent of List Price Received* | 98.1% | 98.4% | + 0.3% | 98.7% | 98.6% | - 0.1% | | |
| Inventory of Homes for Sale | 1,001 | 757 | - 24.4% | | _ | | | |
| Months Supply of Inventory | 4.4 | 3.2 | - 27.3% | | | | | |

| Condo | | September | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics | 2018 | 2019 | % Change | Thru 9-2018 | Thru 9-2019 | % Change | | |
| New Listings | 46 | 59 | + 28.3% | 447 | 439 | - 1.8% | | |
| Pending Sales | 38 | 39 | + 2.6% | 308 | 313 | + 1.6% | | |
| Closed Sales | 36 | 36 | 0.0% | 278 | 295 | + 6.1% | | |
| Days on Market Until Sale | 32 | 31 | - 3.1% | 29 | 38 | + 31.0% | | |
| Median Sales Price* | \$259,900 | \$213,750 | - 17.8% | \$189,450 | \$199,900 | + 5.5% | | |
| Average Sales Price* | \$260,172 | \$221,815 | - 14.7% | \$210,935 | \$214,472 | + 1.7% | | |
| Percent of List Price Received* | 99.0% | 98.6% | - 0.4% | 99.3% | 98.4% | - 0.9% | | |
| Inventory of Homes for Sale | 116 | 107 | - 7.8% | | _ | _ | | |
| Months Supply of Inventory | 3.7 | 3.3 | - 10.8% | _ | _ | _ | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.