## Local Market Update – August 2019 A Research Tool Provided by Realcomp



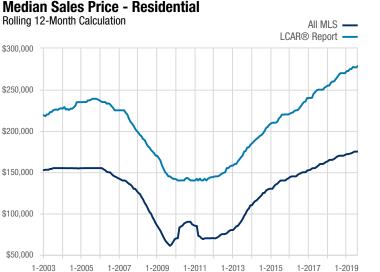
## **LCAR®** Report

**Covers Livingston County.** 

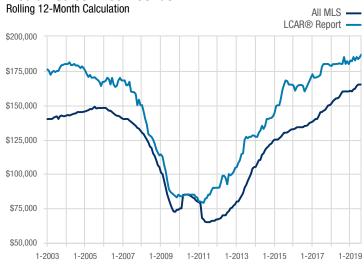
Residential	August			Year to Date			
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change	
New Listings	506	420	- 17.0%	3,122	3,102	- 0.6%	
Pending Sales	267	283	+ 6.0%	1,965	2,047	+ 4.2%	
Closed Sales	287	296	+ 3.1%	1,796	1,876	+ 4.5%	
Days on Market Until Sale	28	31	+ 10.7%	36	40	+ 11.1%	
Median Sales Price*	\$275,000	\$290,000	+ 5.5%	\$272,500	\$285,000	+ 4.6%	
Average Sales Price*	\$315,835	\$322,394	+ 2.1%	\$296,130	\$312,397	+ 5.5%	
Percent of List Price Received*	98.4%	98.7%	+ 0.3%	98.8%	98.6%	- 0.2%	
Inventory of Homes for Sale	989	789	- 20.2%				
Months Supply of Inventory	4.3	3.4	- 20.9%				

Condo	August			Year to Date			
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change	
New Listings	61	52	- 14.8%	401	375	- 6.5%	
Pending Sales	47	33	- 29.8%	270	274	+ 1.5%	
Closed Sales	45	48	+ 6.7%	242	258	+ 6.6%	
Days on Market Until Sale	24	34	+ 41.7%	29	40	+ 37.9%	
Median Sales Price*	\$183,500	\$215,000	+ 17.2%	\$181,000	\$195,000	+ 7.7%	
Average Sales Price*	\$219,851	\$220,360	+ 0.2%	\$203,610	\$213,504	+ 4.9%	
Percent of List Price Received*	99.0%	99.4%	+ 0.4%	99.3%	98.4%	- 0.9%	
Inventory of Homes for Sale	117	94	- 19.7%				
Months Supply of Inventory	3.8	2.9	- 23.7%				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.