## **Local Market Update – July 2019**A Research Tool Provided by Realcomp



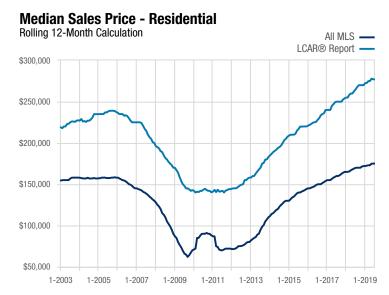
## **LCAR®** Report

**Covers Livingston County.** 

Residential		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	469	486	+ 3.6%	2,615	2,682	+ 2.6%		
Pending Sales	285	290	+ 1.8%	1,698	1,780	+ 4.8%		
Closed Sales	290	301	+ 3.8%	1,508	1,583	+ 5.0%		
Days on Market Until Sale	25	28	+ 12.0%	37	41	+ 10.8%		
Median Sales Price*	\$285,000	\$290,000	+ 1.8%	\$271,180	\$282,500	+ 4.2%		
Average Sales Price*	\$311,331	\$314,529	+ 1.0%	\$292,462	\$310,543	+ 6.2%		
Percent of List Price Received*	98.9%	98.8%	- 0.1%	98.9%	98.6%	- 0.3%		
Inventory of Homes for Sale	891	765	- 14.1%			_		
Months Supply of Inventory	3.9	3.3	- 15.4%					

Condo		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	44	44	0.0%	340	323	- 5.0%	
Pending Sales	30	39	+ 30.0%	223	243	+ 9.0%	
Closed Sales	33	34	+ 3.0%	197	210	+ 6.6%	
Days on Market Until Sale	18	37	+ 105.6%	30	41	+ 36.7%	
Median Sales Price*	\$200,000	\$211,400	+ 5.7%	\$179,900	\$194,750	+ 8.3%	
Average Sales Price*	\$203,685	\$219,572	+ 7.8%	\$199,901	\$211,937	+ 6.0%	
Percent of List Price Received*	99.6%	99.5%	- 0.1%	99.4%	98.1%	- 1.3%	
Inventory of Homes for Sale	118	89	- 24.6%		_	_	
Months Supply of Inventory	3.7	2.6	- 29.7%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.