Local Market Update – May 2019A Research Tool Provided by Realcomp



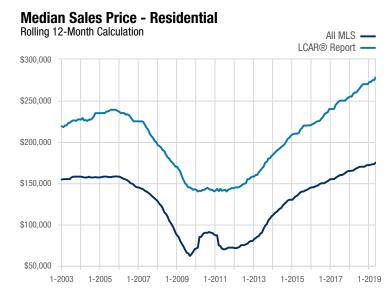
LCAR® Report

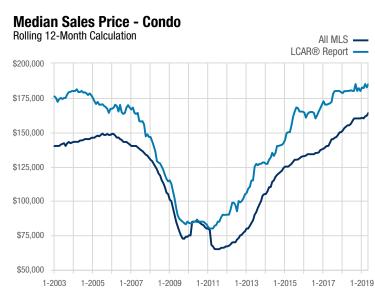
Covers Livingston County.

Residential		May			Year to Date			
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change		
New Listings	476	510	+ 7.1%	1,658	1,748	+ 5.4%		
Pending Sales	286	314	+ 9.8%	1,129	1,210	+ 7.2%		
Closed Sales	273	315	+ 15.4%	927	1,017	+ 9.7%		
Days on Market Until Sale	27	39	+ 44.4%	42	48	+ 14.3%		
Median Sales Price*	\$268,000	\$300,000	+ 11.9%	\$262,500	\$285,000	+ 8.6%		
Average Sales Price*	\$294,349	\$333,700	+ 13.4%	\$285,229	\$311,904	+ 9.4%		
Percent of List Price Received*	99.2%	98.8%	- 0.4%	98.8%	98.3%	- 0.5%		
Inventory of Homes for Sale	725	682	- 5.9%		_	_		
Months Supply of Inventory	3.1	2.9	- 6.5%		_			

Condo		May			Year to Date			
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change		
New Listings	62	61	- 1.6%	237	224	- 5.5%		
Pending Sales	45	44	- 2.2%	162	169	+ 4.3%		
Closed Sales	38	35	- 7.9%	120	144	+ 20.0%		
Days on Market Until Sale	28	51	+ 82.1%	33	44	+ 33.3%		
Median Sales Price*	\$177,450	\$228,000	+ 28.5%	\$172,450	\$194,250	+ 12.6%		
Average Sales Price*	\$201,163	\$233,742	+ 16.2%	\$192,777	\$211,087	+ 9.5%		
Percent of List Price Received*	99.6%	98.6%	- 1.0%	99.0%	97.8%	- 1.2%		
Inventory of Homes for Sale	92	80	- 13.0%		_	_		
Months Supply of Inventory	2.8	2.4	- 14.3%		_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.