

# Local Market Update – April 2019

This is a research tool provided by Realcomp.



## LCAR® Report

Covers Livingston County.

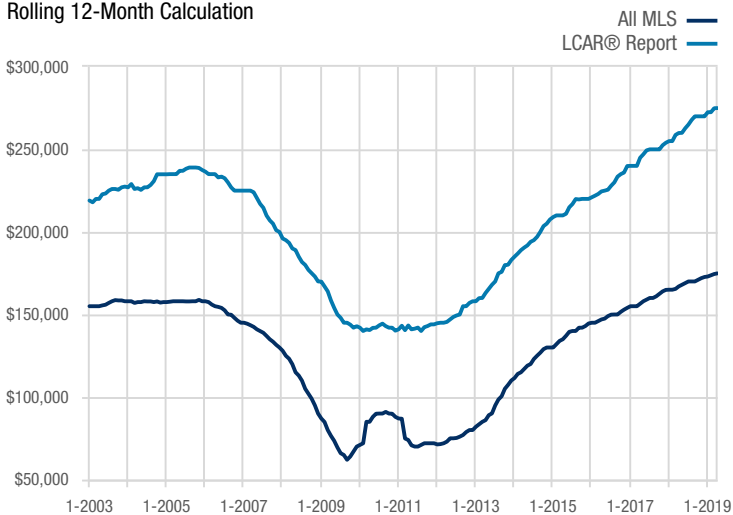
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	397	426	+ 7.3%	1,182	1,236	+ 4.6%
Pending Sales	252	320	+ 27.0%	843	913	+ 8.3%
Closed Sales	214	215	+ 0.5%	654	702	+ 7.3%
Days on Market Until Sale	43	49	+ 14.0%	48	52	+ 8.3%
Median Sales Price*	\$268,850	\$280,000	+ 4.1%	\$260,375	\$277,750	+ 6.7%
Average Sales Price*	\$294,561	\$297,776	+ 1.1%	\$281,423	\$302,124	+ 7.4%
Percent of List Price Received*	98.8%	98.6%	- 0.2%	98.6%	98.1%	- 0.5%
Inventory of Homes for Sale	621	548	- 11.8%	—	—	—
Months Supply of Inventory	2.6	2.4	- 7.7%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	63	40	- 36.5%	175	162	- 7.4%
Pending Sales	41	42	+ 2.4%	117	127	+ 8.5%
Closed Sales	32	32	0.0%	82	109	+ 32.9%
Days on Market Until Sale	37	41	+ 10.8%	35	42	+ 20.0%
Median Sales Price*	\$187,450	\$169,000	- 9.8%	\$168,750	\$185,000	+ 9.6%
Average Sales Price*	\$199,914	\$213,252	+ 6.7%	\$188,891	\$203,813	+ 7.9%
Percent of List Price Received*	99.7%	98.2%	- 1.5%	98.8%	97.5%	- 1.3%
Inventory of Homes for Sale	89	69	- 22.5%	—	—	—
Months Supply of Inventory	2.8	2.1	- 25.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

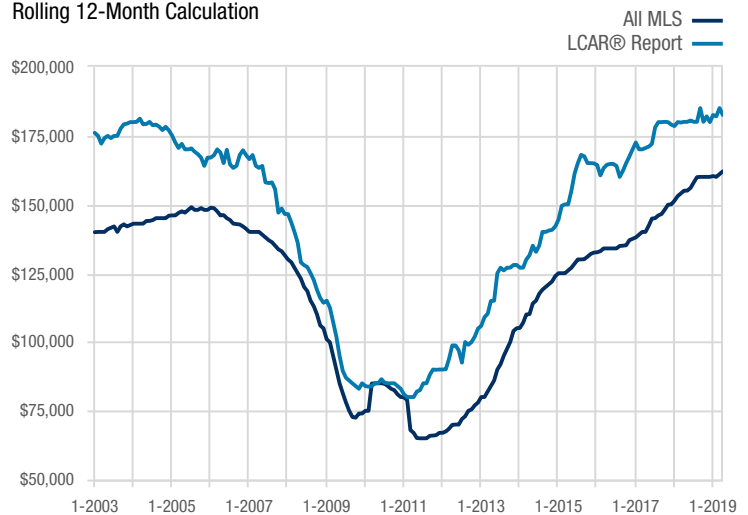
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.