

Local Market Update – September 2018

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

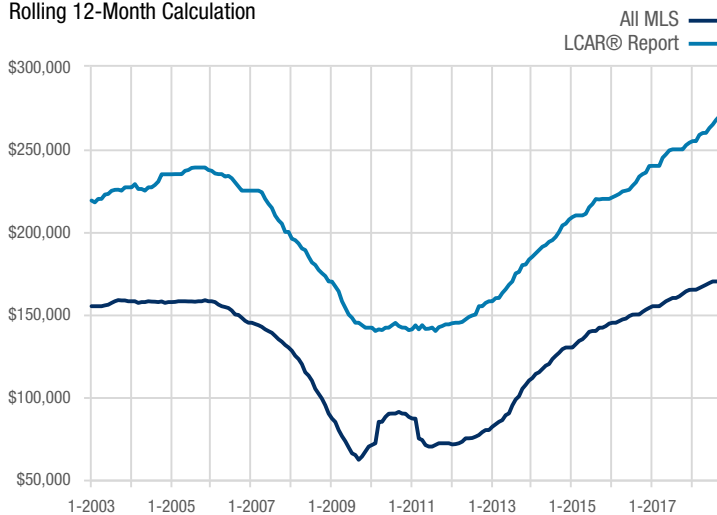
Residential Key Metrics	September			Year to Date		
	2017	2018	% Change	Thru 9-2017	Thru 9-2018	% Change
New Listings	323	359	+ 11.1%	3,588	3,484	- 2.9%
Pending Sales	226	234	+ 3.5%	2,342	2,207	- 5.8%
Closed Sales	245	250	+ 2.0%	2,221	2,046	- 7.9%
Days on Market Until Sale	37	34	- 8.1%	36	35	- 2.8%
Median Sales Price*	\$245,000	\$272,750	+ 11.3%	\$250,000	\$272,500	+ 9.0%
Average Sales Price*	\$268,327	\$285,453	+ 6.4%	\$273,616	\$294,993	+ 7.8%
Percent of List Price Received*	98.4%	98.1%	- 0.3%	98.4%	98.7%	+ 0.3%
Inventory of Homes for Sale	956	830	- 13.2%	—	—	—
Months Supply of Inventory	3.9	3.6	- 7.7%	—	—	—

Condo Key Metrics	September			Year to Date		
	2017	2018	% Change	Thru 9-2017	Thru 9-2018	% Change
New Listings	46	43	- 6.5%	376	443	+ 17.8%
Pending Sales	33	37	+ 12.1%	331	313	- 5.4%
Closed Sales	42	36	- 14.3%	308	278	- 9.7%
Days on Market Until Sale	28	32	+ 14.3%	35	29	- 17.1%
Median Sales Price*	\$172,950	\$259,900	+ 50.3%	\$174,900	\$189,450	+ 8.3%
Average Sales Price*	\$190,623	\$260,172	+ 36.5%	\$189,416	\$210,935	+ 11.4%
Percent of List Price Received*	98.8%	99.0%	+ 0.2%	98.5%	99.3%	+ 0.8%
Inventory of Homes for Sale	58	101	+ 74.1%	—	—	—
Months Supply of Inventory	1.7	3.2	+ 88.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

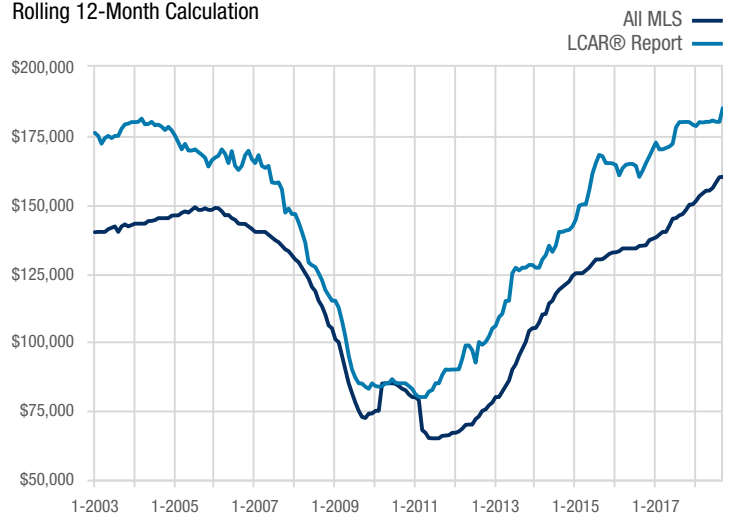
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.