

Local Market Update – June 2018

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

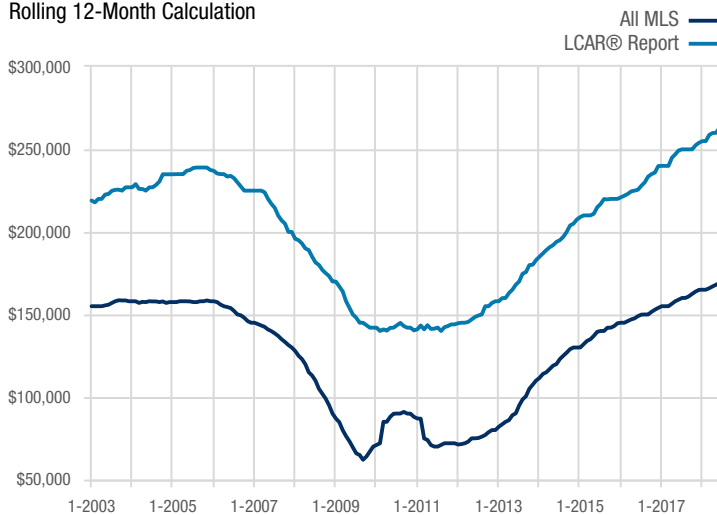
Residential Key Metrics	June			Year to Date		
	2017	2018	% Change	Thru 6-2017	Thru 6-2018	% Change
New Listings	536	488	- 9.0%	2,317	2,135	- 7.9%
Pending Sales	311	301	- 3.2%	1,559	1,438	- 7.8%
Closed Sales	319	291	- 8.8%	1,348	1,217	- 9.7%
Days on Market Until Sale	29	33	+ 13.8%	40	40	0.0%
Median Sales Price*	\$262,215	\$279,000	+ 6.4%	\$247,000	\$265,000	+ 7.3%
Average Sales Price*	\$283,624	\$296,698	+ 4.6%	\$271,068	\$288,088	+ 6.3%
Percent of List Price Received*	98.5%	99.2%	+ 0.7%	98.3%	98.9%	+ 0.6%
Inventory of Homes for Sale	892	690	- 22.6%	—	—	—
Months Supply of Inventory	3.6	3.0	- 16.7%	—	—	—

Condo Key Metrics	June			Year to Date		
	2017	2018	% Change	Thru 6-2017	Thru 6-2018	% Change
New Listings	46	58	+ 26.1%	240	294	+ 22.5%
Pending Sales	32	35	+ 9.4%	205	200	- 2.4%
Closed Sales	46	44	- 4.3%	183	164	- 10.4%
Days on Market Until Sale	37	30	- 18.9%	37	32	- 13.5%
Median Sales Price*	\$182,500	\$197,250	+ 8.1%	\$165,000	\$177,500	+ 7.6%
Average Sales Price*	\$187,923	\$216,490	+ 15.2%	\$176,585	\$199,139	+ 12.8%
Percent of List Price Received*	98.8%	100.2%	+ 1.4%	98.7%	99.3%	+ 0.6%
Inventory of Homes for Sale	66	91	+ 37.9%	—	—	—
Months Supply of Inventory	2.0	2.8	+ 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

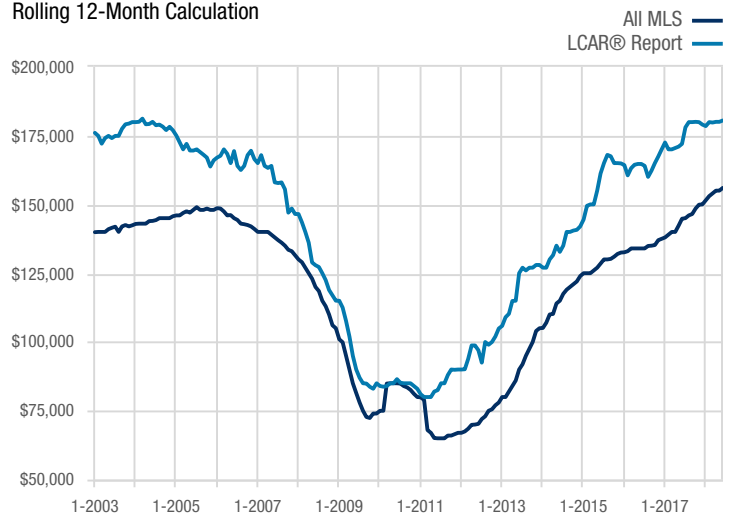
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.