

Local Market Update – May 2018

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

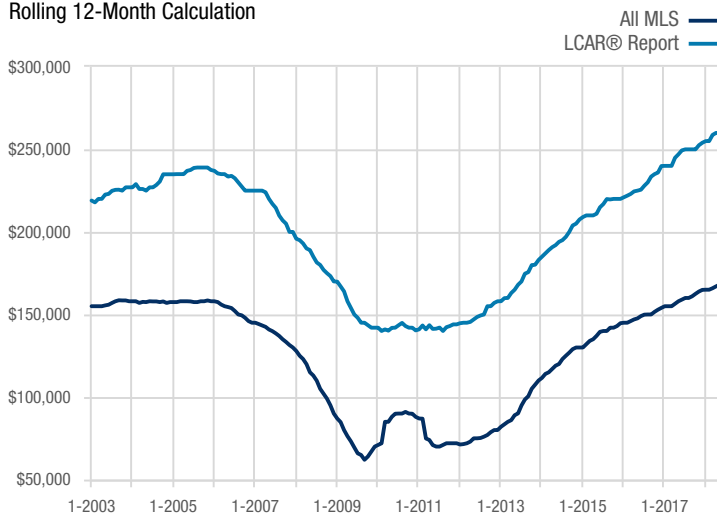
Residential Key Metrics	May			Year to Date		
	2017	2018	% Change	Thru 5-2017	Thru 5-2018	% Change
New Listings	525	465	- 11.4%	1,781	1,642	- 7.8%
Pending Sales	334	311	- 6.9%	1,248	1,158	- 7.2%
Closed Sales	290	272	- 6.2%	1,029	927	- 9.9%
Days on Market Until Sale	36	27	- 25.0%	44	42	- 4.5%
Median Sales Price*	\$251,750	\$268,000	+ 6.5%	\$245,000	\$263,000	+ 7.3%
Average Sales Price*	\$278,257	\$294,902	+ 6.0%	\$267,176	\$285,387	+ 6.8%
Percent of List Price Received*	98.7%	99.2%	+ 0.5%	98.3%	98.8%	+ 0.5%
Inventory of Homes for Sale	795	581	- 26.9%	—	—	—
Months Supply of Inventory	3.2	2.5	- 21.9%	—	—	—

Condo Key Metrics	May			Year to Date		
	2017	2018	% Change	Thru 5-2017	Thru 5-2018	% Change
New Listings	42	61	+ 45.2%	194	236	+ 21.6%
Pending Sales	34	49	+ 44.1%	173	168	- 2.9%
Closed Sales	35	38	+ 8.6%	137	120	- 12.4%
Days on Market Until Sale	41	28	- 31.7%	37	33	- 10.8%
Median Sales Price*	\$165,000	\$177,450	+ 7.5%	\$164,900	\$172,450	+ 4.6%
Average Sales Price*	\$179,768	\$201,163	+ 11.9%	\$172,779	\$192,777	+ 11.6%
Percent of List Price Received*	99.2%	99.6%	+ 0.4%	98.6%	99.0%	+ 0.4%
Inventory of Homes for Sale	56	74	+ 32.1%	—	—	—
Months Supply of Inventory	1.7	2.2	+ 29.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

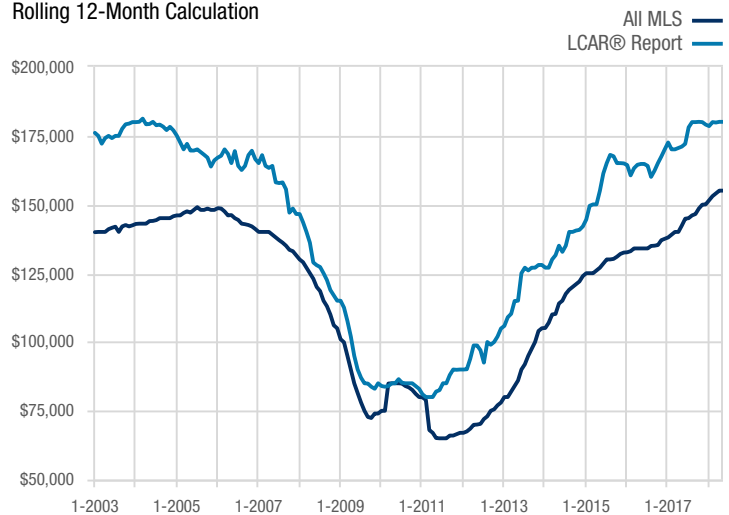
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.