

Local Market Update – April 2018

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

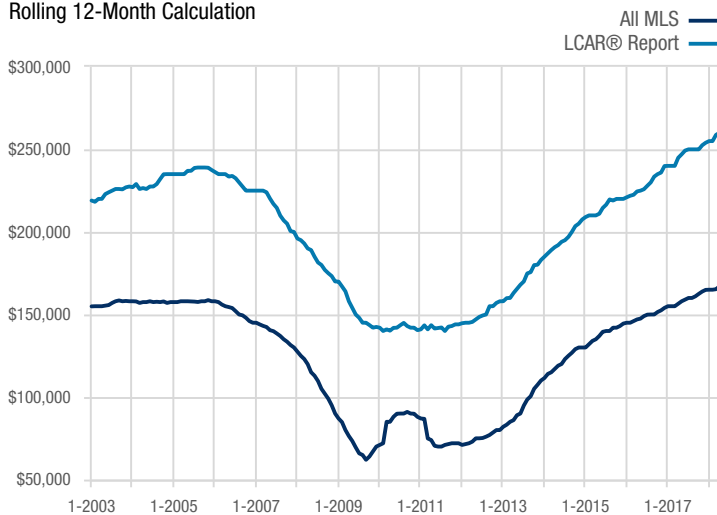
Residential Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	396	386	- 2.5%	1,255	1,182	- 5.8%
Pending Sales	284	266	- 6.3%	911	866	- 4.9%
Closed Sales	228	215	- 5.7%	736	656	- 10.9%
Days on Market Until Sale	46	43	- 6.5%	47	48	+ 2.1%
Median Sales Price*	\$259,950	\$269,900	+ 3.8%	\$239,450	\$260,850	+ 8.9%
Average Sales Price*	\$284,957	\$294,539	+ 3.4%	\$262,723	\$281,203	+ 7.0%
Percent of List Price Received*	98.2%	98.8%	+ 0.6%	98.1%	98.6%	+ 0.5%
Inventory of Homes for Sale	703	493	- 29.9%	—	—	—
Months Supply of Inventory	2.9	2.1	- 27.6%	—	—	—

Condo Key Metrics	April			Year to Date		
	2017	2018	% Change	Thru 4-2017	Thru 4-2018	% Change
New Listings	48	63	+ 31.3%	152	175	+ 15.1%
Pending Sales	50	44	- 12.0%	139	120	- 13.7%
Closed Sales	35	32	- 8.6%	102	82	- 19.6%
Days on Market Until Sale	27	37	+ 37.0%	36	35	- 2.8%
Median Sales Price*	\$166,000	\$187,450	+ 12.9%	\$162,000	\$168,750	+ 4.2%
Average Sales Price*	\$176,188	\$199,914	+ 13.5%	\$170,380	\$188,891	+ 10.9%
Percent of List Price Received*	98.5%	99.7%	+ 1.2%	98.5%	98.8%	+ 0.3%
Inventory of Homes for Sale	61	76	+ 24.6%	—	—	—
Months Supply of Inventory	1.8	2.4	+ 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

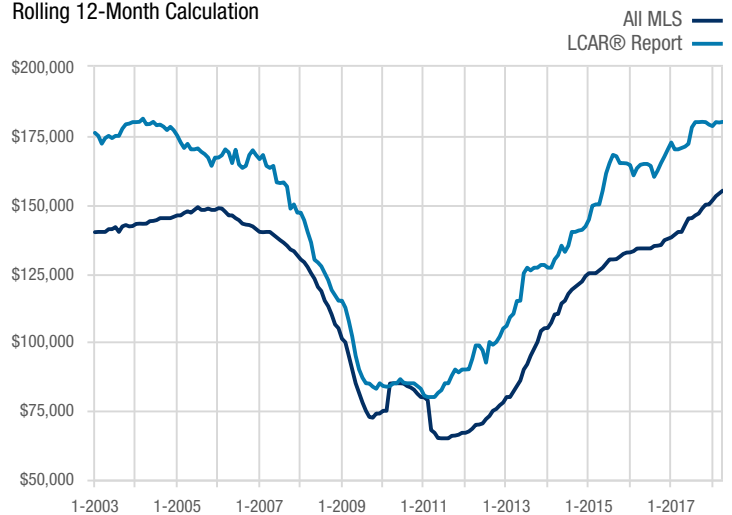
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.