

Local Market Update – March 2018

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

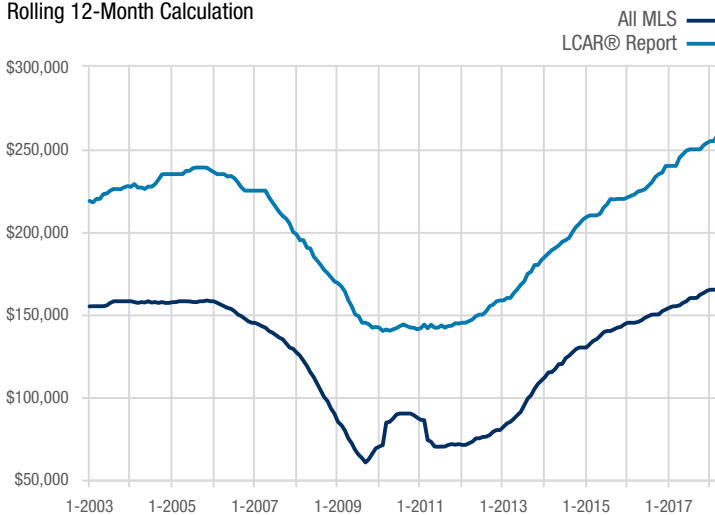
Residential Key Metrics	March			Year to Date		
	2017	2018	% Change	Thru 3-2017	Thru 3-2018	% Change
New Listings	355	330	- 7.0%	860	787	- 8.5%
Pending Sales	249	256	+ 2.8%	627	610	- 2.7%
Closed Sales	195	173	- 11.3%	508	441	- 13.2%
Days on Market Until Sale	50	53	+ 6.0%	48	50	+ 4.2%
Median Sales Price*	\$228,000	\$269,900	+ 18.4%	\$231,000	\$253,000	+ 9.5%
Average Sales Price*	\$255,377	\$289,847	+ 13.5%	\$252,744	\$274,701	+ 8.7%
Percent of List Price Received*	98.7%	98.9%	+ 0.2%	98.0%	98.5%	+ 0.5%
Inventory of Homes for Sale	659	436	- 33.8%	—	—	—
Months Supply of Inventory	2.7	1.8	- 33.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2017	2018	% Change	Thru 3-2017	Thru 3-2018	% Change
New Listings	39	58	+ 48.7%	104	111	+ 6.7%
Pending Sales	33	38	+ 15.2%	89	77	- 13.5%
Closed Sales	29	24	- 17.2%	67	50	- 25.4%
Days on Market Until Sale	33	23	- 30.3%	41	33	- 19.5%
Median Sales Price*	\$144,000	\$168,750	+ 17.2%	\$155,000	\$155,575	+ 0.4%
Average Sales Price*	\$175,569	\$189,174	+ 7.7%	\$167,346	\$181,836	+ 8.7%
Percent of List Price Received*	99.1%	98.8%	- 0.3%	98.4%	98.2%	- 0.2%
Inventory of Homes for Sale	69	58	- 15.9%	—	—	—
Months Supply of Inventory	2.0	1.8	- 10.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

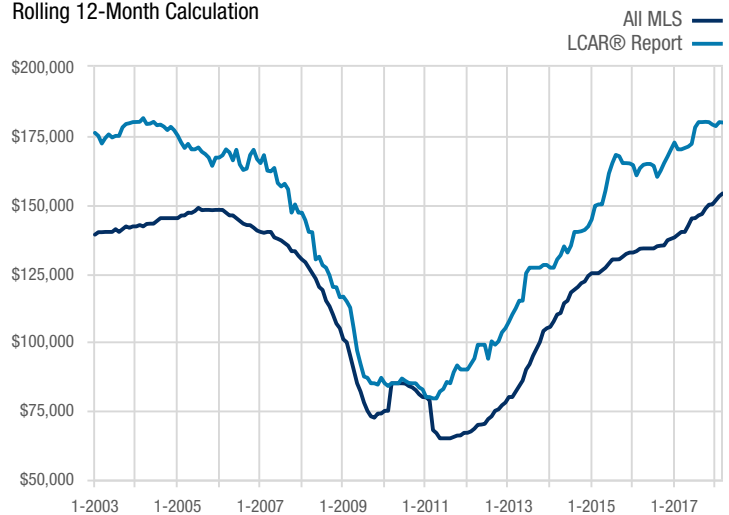
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.