

Local Market Update – February 2018

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

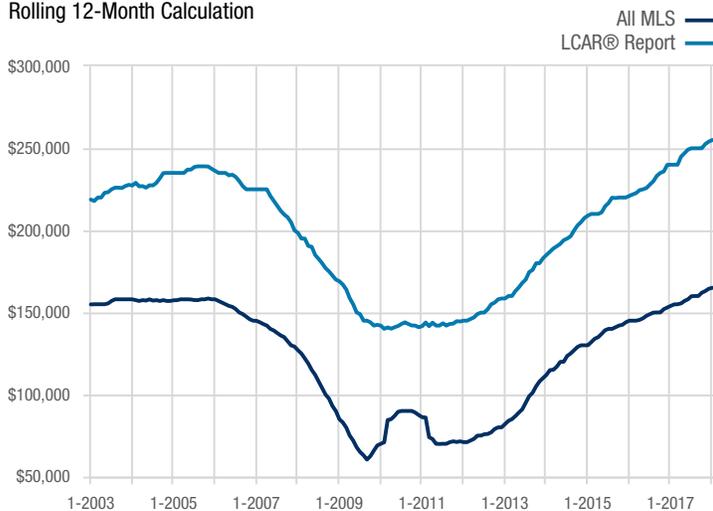
Residential Key Metrics	February			Year to Date		
	2017	2018	% Change	Thru 2-2017	Thru 2-2018	% Change
New Listings	265	240	- 9.4%	505	458	- 9.3%
Pending Sales	211	186	- 11.8%	378	367	- 2.9%
Closed Sales	145	126	- 13.1%	313	268	- 14.4%
Days on Market Until Sale	56	53	- 5.4%	47	49	+ 4.3%
Median Sales Price*	\$252,500	\$243,750	- 3.5%	\$235,000	\$235,000	0.0%
Average Sales Price*	\$254,737	\$266,216	+ 4.5%	\$251,103	\$264,925	+ 5.5%
Percent of List Price Received*	97.3%	98.4%	+ 1.1%	97.6%	98.2%	+ 0.6%
Inventory of Homes for Sale	638	421	- 34.0%	—	—	—
Months Supply of Inventory	2.6	1.7	- 34.6%	—	—	—

Condo Key Metrics	February			Year to Date		
	2017	2018	% Change	Thru 2-2017	Thru 2-2018	% Change
New Listings	34	21	- 38.2%	65	52	- 20.0%
Pending Sales	28	22	- 21.4%	56	39	- 30.4%
Closed Sales	19	10	- 47.4%	38	26	- 31.6%
Days on Market Until Sale	42	15	- 64.3%	48	42	- 12.5%
Median Sales Price*	\$140,000	\$162,500	+ 16.1%	\$158,000	\$144,000	- 8.9%
Average Sales Price*	\$161,529	\$192,799	+ 19.4%	\$161,071	\$175,063	+ 8.7%
Percent of List Price Received*	98.9%	97.6%	- 1.3%	98.0%	97.7%	- 0.3%
Inventory of Homes for Sale	69	40	- 42.0%	—	—	—
Months Supply of Inventory	2.0	1.2	- 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

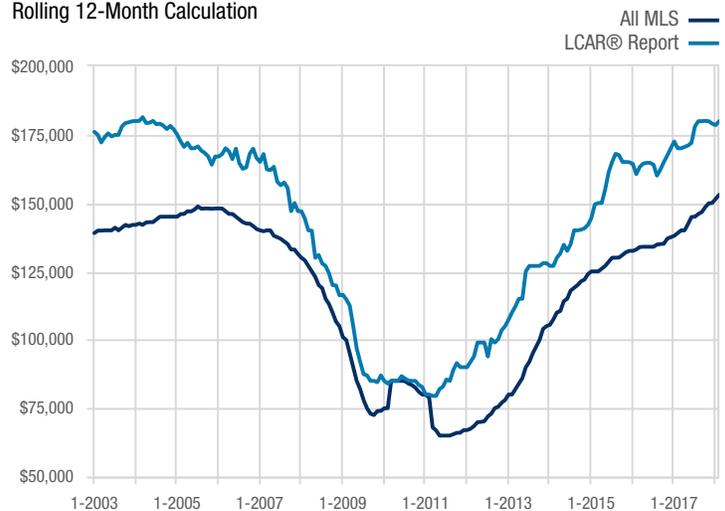
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.