

# Local Market Update – January 2018

This is a research tool provided by Realcomp.



## LCAR® Report

Covers Livingston County.

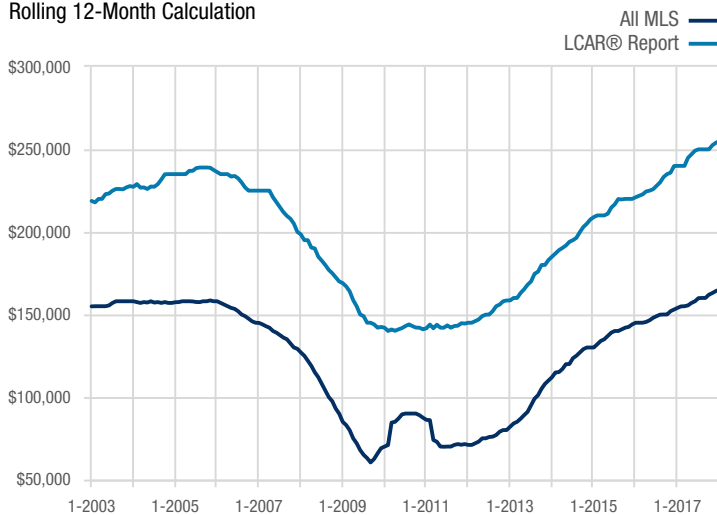
Residential Key Metrics	January			Year to Date		
	2017	2018	% Change	Thru 1-2017	Thru 1-2018	% Change
New Listings	240	218	- 9.2%	240	218	- 9.2%
Pending Sales	167	190	+ 13.8%	167	190	+ 13.8%
Closed Sales	168	142	- 15.5%	168	142	- 15.5%
Days on Market Until Sale	40	45	+ 12.5%	40	45	+ 12.5%
Median Sales Price*	\$226,875	<b>\$234,128</b>	+ 3.2%	\$226,875	<b>\$234,128</b>	+ 3.2%
Average Sales Price*	\$247,967	<b>\$263,779</b>	+ 6.4%	\$247,967	<b>\$263,779</b>	+ 6.4%
Percent of List Price Received*	97.9%	<b>98.1%</b>	+ 0.2%	97.9%	<b>98.1%</b>	+ 0.2%
Inventory of Homes for Sale	653	400	- 38.7%	—	—	—
Months Supply of Inventory	2.6	1.6	- 38.5%	—	—	—

Condo Key Metrics	January			Year to Date		
	2017	2018	% Change	Thru 1-2017	Thru 1-2018	% Change
New Listings	31	31	0.0%	31	31	0.0%
Pending Sales	28	18	- 35.7%	28	18	- 35.7%
Closed Sales	19	16	- 15.8%	19	16	- 15.8%
Days on Market Until Sale	53	58	+ 9.4%	53	58	+ 9.4%
Median Sales Price*	\$172,000	<b>\$142,500</b>	- 17.2%	\$172,000	<b>\$142,500</b>	- 17.2%
Average Sales Price*	\$160,613	<b>\$163,978</b>	+ 2.1%	\$160,613	<b>\$163,978</b>	+ 2.1%
Percent of List Price Received*	97.1%	<b>97.7%</b>	+ 0.6%	97.1%	<b>97.7%</b>	+ 0.6%
Inventory of Homes for Sale	64	44	- 31.3%	—	—	—
Months Supply of Inventory	1.7	1.3	- 23.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

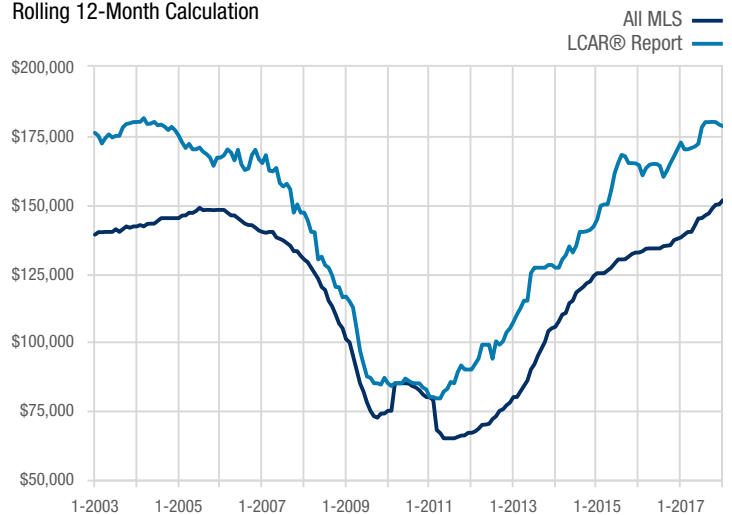
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.