

Local Market Update – December 2017

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

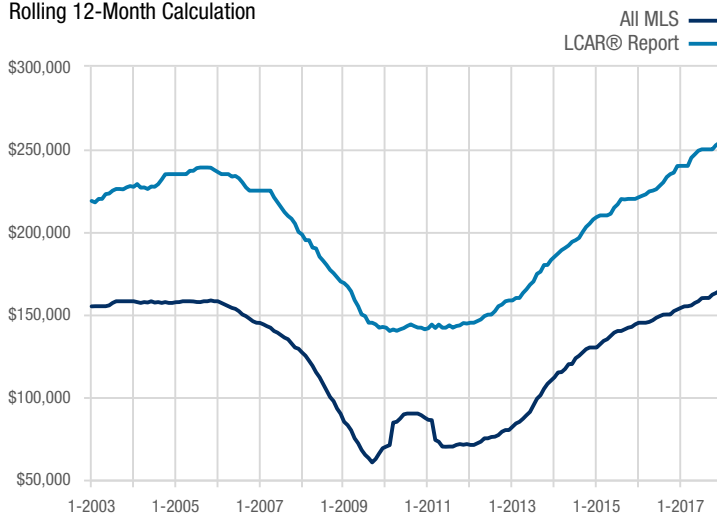
Residential Key Metrics	December			Year to Date		
	2016	2017	% Change	Thru 12-2016	Thru 12-2017	% Change
New Listings	181	133	- 26.5%	4,475	4,215	- 5.8%
Pending Sales	162	130	- 19.8%	2,986	2,930	- 1.9%
Closed Sales	243	215	- 11.5%	3,030	2,956	- 2.4%
Days on Market Until Sale	41	47	+ 14.6%	46	38	- 17.4%
Median Sales Price*	\$250,000	\$260,000	+ 4.0%	\$239,900	\$253,950	+ 5.9%
Average Sales Price*	\$265,690	\$287,131	+ 8.1%	\$262,820	\$278,040	+ 5.8%
Percent of List Price Received*	97.9%	98.3%	+ 0.4%	98.2%	98.4%	+ 0.2%
Inventory of Homes for Sale	716	474	- 33.8%	—	—	—
Months Supply of Inventory	2.9	1.9	- 34.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2016	2017	% Change	Thru 12-2016	Thru 12-2017	% Change
New Listings	17	16	- 5.9%	503	446	- 11.3%
Pending Sales	19	14	- 26.3%	436	404	- 7.3%
Closed Sales	26	36	+ 38.5%	441	409	- 7.3%
Days on Market Until Sale	52	55	+ 5.8%	56	36	- 35.7%
Median Sales Price*	\$196,950	\$180,000	- 8.6%	\$170,000	\$179,000	+ 5.3%
Average Sales Price*	\$204,414	\$213,302	+ 4.3%	\$188,039	\$193,767	+ 3.0%
Percent of List Price Received*	97.9%	99.8%	+ 1.9%	98.0%	98.5%	+ 0.5%
Inventory of Homes for Sale	68	39	- 42.6%	—	—	—
Months Supply of Inventory	1.9	1.2	- 36.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

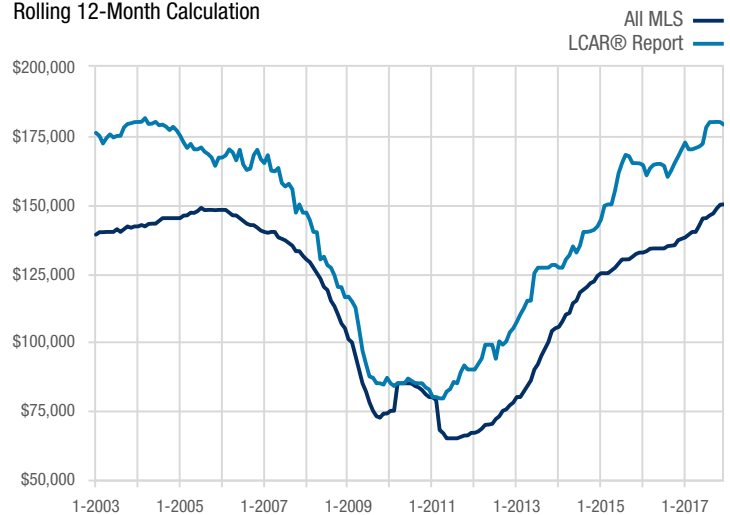
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.