

Local Market Update – August 2016

This is a research tool provided by Realcomp.



LCAR® Report

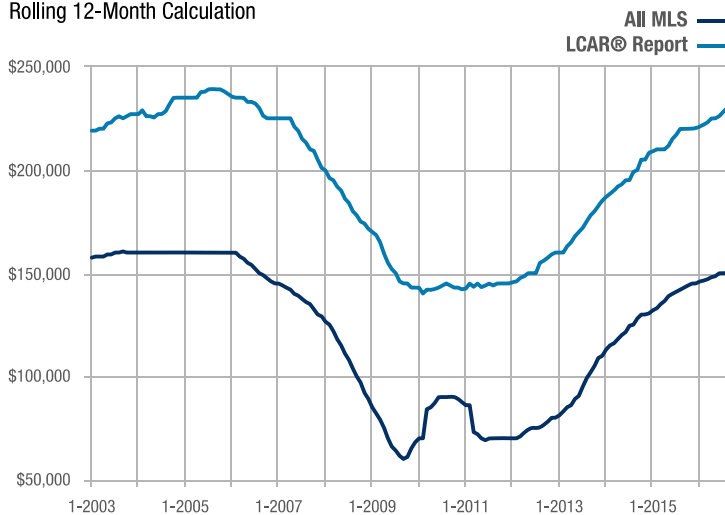
Covers Livingston County.

Residential Key Metrics	August			Year to Date		
	2015	2016	% Change	Thru 8-2015	Thru 8-2016	% Change
New Listings	462	414	- 10.4%	3,557	3,303	- 7.1%
Pending Sales	271	306	+ 12.9%	2,104	2,171	+ 3.2%
Closed Sales	348	315	- 9.5%	1,899	1,988	+ 4.7%
Days on Market Until Sale	48	34	- 29.2%	55	47	- 14.5%
Median Sales Price*	\$225,000	\$255,000	+ 13.3%	\$221,151	\$235,000	+ 6.3%
Average Sales Price*	\$248,115	\$268,353	+ 8.2%	\$241,880	\$257,397	+ 6.4%
Percent of List Price Received*	98.5%	98.2%	- 0.3%	98.2%	98.3%	+ 0.1%
Inventory of Homes for Sale	1,287	864	- 32.9%	—	—	—
Months Supply of Inventory	5.4	3.4	- 37.0%	—	—	—

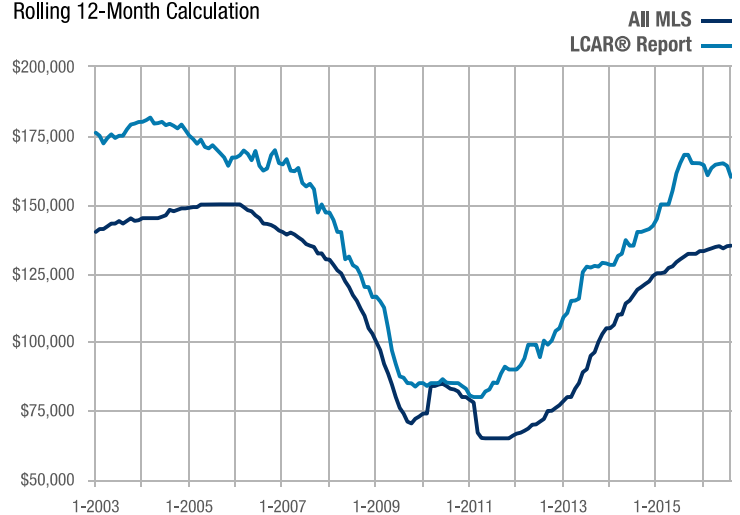
Condo Key Metrics	August			Year to Date		
	2015	2016	% Change	Thru 8-2015	Thru 8-2016	% Change
New Listings	50	55	+ 10.0%	456	383	- 16.0%
Pending Sales	41	45	+ 9.8%	318	332	+ 4.4%
Closed Sales	45	42	- 6.7%	285	298	+ 4.6%
Days on Market Until Sale	82	53	- 35.4%	56	61	+ 8.9%
Median Sales Price*	\$185,000	\$173,750	- 6.1%	\$169,900	\$165,450	- 2.6%
Average Sales Price*	\$189,479	\$176,792	- 6.7%	\$174,439	\$182,181	+ 4.4%
Percent of List Price Received*	98.5%	98.5%	0.0%	98.1%	98.0%	- 0.1%
Inventory of Homes for Sale	146	78	- 46.6%	—	—	—
Months Supply of Inventory	4.4	2.1	- 52.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential
Rolling 12-Month Calculation



Median Sales Price - Condo
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.