

# Local Market Update – May 2017

This is a research tool provided by Realcomp.



## LCAR® Report

Covers Livingston County.

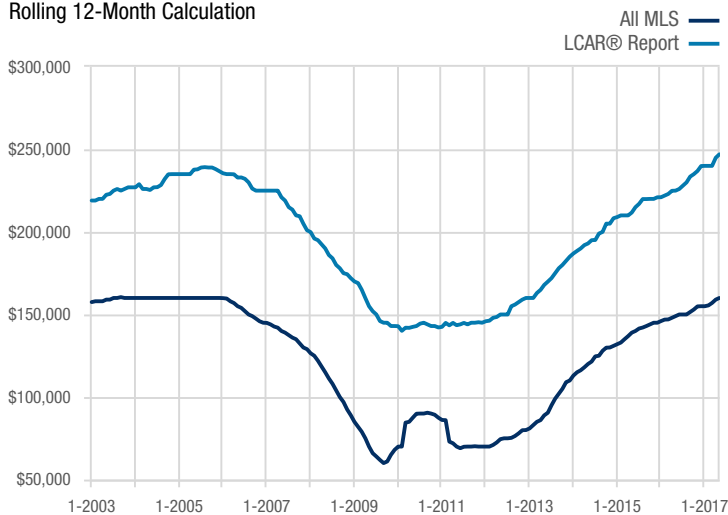
Residential Key Metrics	May			Year to Date		
	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	547	<b>518</b>	- 5.3%	1,934	<b>1,768</b>	- 8.6%
Pending Sales	305	<b>358</b>	+ 17.4%	1,282	<b>1,271</b>	- 0.9%
Closed Sales	255	<b>284</b>	+ 11.4%	1,058	<b>1,014</b>	- 4.2%
Days on Market Until Sale	38	<b>34</b>	- 10.5%	55	<b>43</b>	- 21.8%
Median Sales Price*	\$225,000	<b>\$254,000</b>	+ 12.9%	\$224,950	<b>\$245,000</b>	+ 8.9%
Average Sales Price*	\$262,550	<b>\$280,402</b>	+ 6.8%	\$246,786	<b>\$268,089</b>	+ 8.6%
Percent of List Price Received*	98.4%	<b>98.8%</b>	+ 0.4%	98.2%	<b>98.3%</b>	+ 0.1%
Inventory of Homes for Sale	939	<b>646</b>	- 31.2%	—	—	—
Months Supply of Inventory	3.7	<b>2.6</b>	- 29.7%	—	—	—

Condo Key Metrics	May			Year to Date		
	2016	2017	% Change	Thru 5-2016	Thru 5-2017	% Change
New Listings	49	<b>42</b>	- 14.3%	210	<b>192</b>	- 8.6%
Pending Sales	43	<b>37</b>	- 14.0%	204	<b>177</b>	- 13.2%
Closed Sales	44	<b>35</b>	- 20.5%	163	<b>138</b>	- 15.3%
Days on Market Until Sale	61	<b>41</b>	- 32.8%	66	<b>38</b>	- 42.4%
Median Sales Price*	\$169,950	<b>\$165,000</b>	- 2.9%	\$165,000	<b>\$163,000</b>	- 1.2%
Average Sales Price*	\$177,702	<b>\$179,768</b>	+ 1.2%	\$183,310	<b>\$172,498</b>	- 5.9%
Percent of List Price Received*	97.7%	<b>99.2%</b>	+ 1.5%	97.7%	<b>98.6%</b>	+ 0.9%
Inventory of Homes for Sale	79	<b>50</b>	- 36.7%	—	—	—
Months Supply of Inventory	2.1	<b>1.5</b>	- 28.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

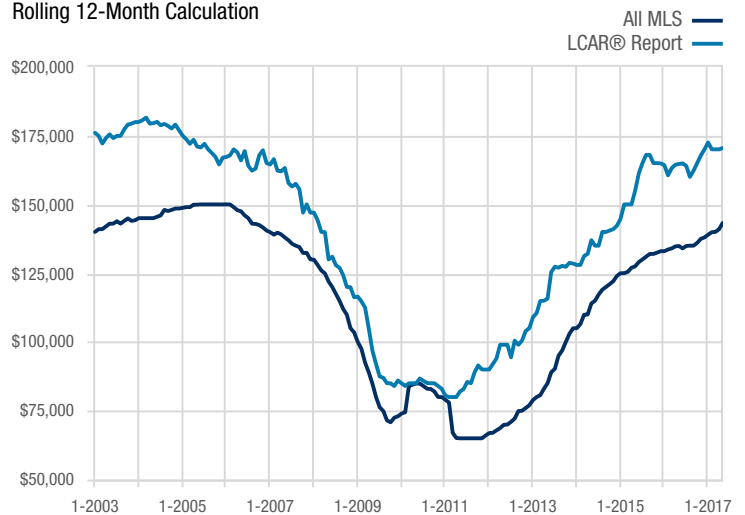
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.