

# Local Market Update – January 2017

This is a research tool provided by Realcomp.



## LCAR® Report

Covers Livingston County.

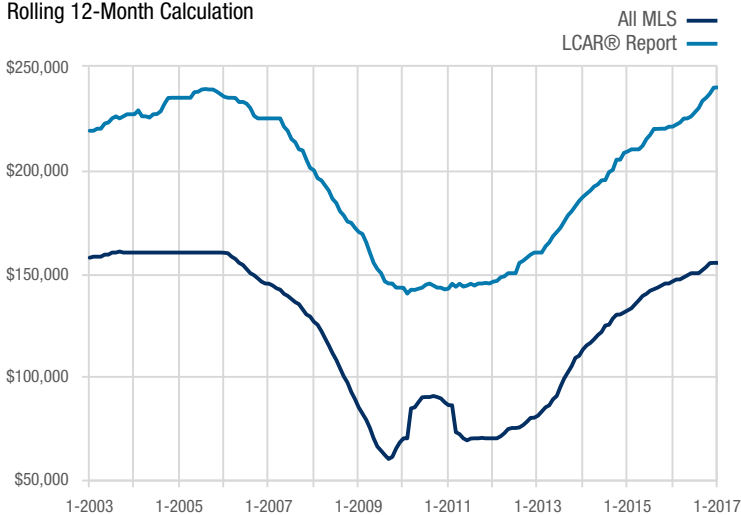
Residential Key Metrics	January			Year to Date		
	2016	2017	% Change	Thru 1-2016	Thru 1-2017	% Change
New Listings	303	<b>237</b>	- 21.8%	303	<b>237</b>	- 21.8%
Pending Sales	167	<b>173</b>	+ 3.6%	167	<b>173</b>	+ 3.6%
Closed Sales	155	<b>164</b>	+ 5.8%	155	<b>164</b>	+ 5.8%
Days on Market Until Sale	60	<b>40</b>	- 33.3%	60	<b>40</b>	- 33.3%
Median Sales Price*	\$201,450	<b>\$226,875</b>	+ 12.6%	\$201,450	<b>\$226,875</b>	+ 12.6%
Average Sales Price*	\$222,163	<b>\$250,861</b>	+ 12.9%	\$222,163	<b>\$250,861</b>	+ 12.9%
Percent of List Price Received*	97.6%	<b>98.0%</b>	+ 0.4%	97.6%	<b>98.0%</b>	+ 0.4%
Inventory of Homes for Sale	870	<b>535</b>	- 38.5%	—	—	—
Months Supply of Inventory	3.6	<b>2.2</b>	- 38.9%	—	—	—

Condo Key Metrics	January			Year to Date		
	2016	2017	% Change	Thru 1-2016	Thru 1-2017	% Change
New Listings	36	<b>30</b>	- 16.7%	36	<b>30</b>	- 16.7%
Pending Sales	25	<b>30</b>	+ 20.0%	25	<b>30</b>	+ 20.0%
Closed Sales	23	<b>20</b>	- 13.0%	23	<b>20</b>	- 13.0%
Days on Market Until Sale	92	<b>52</b>	- 43.5%	92	<b>52</b>	- 43.5%
Median Sales Price*	\$141,000	<b>\$166,500</b>	+ 18.1%	\$141,000	<b>\$166,500</b>	+ 18.1%
Average Sales Price*	\$180,258	<b>\$159,907</b>	- 11.3%	\$180,258	<b>\$159,907</b>	- 11.3%
Percent of List Price Received*	98.9%	<b>96.8%</b>	- 2.1%	98.9%	<b>96.8%</b>	- 2.1%
Inventory of Homes for Sale	114	<b>52</b>	- 54.4%	—	—	—
Months Supply of Inventory	3.2	<b>1.4</b>	- 56.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

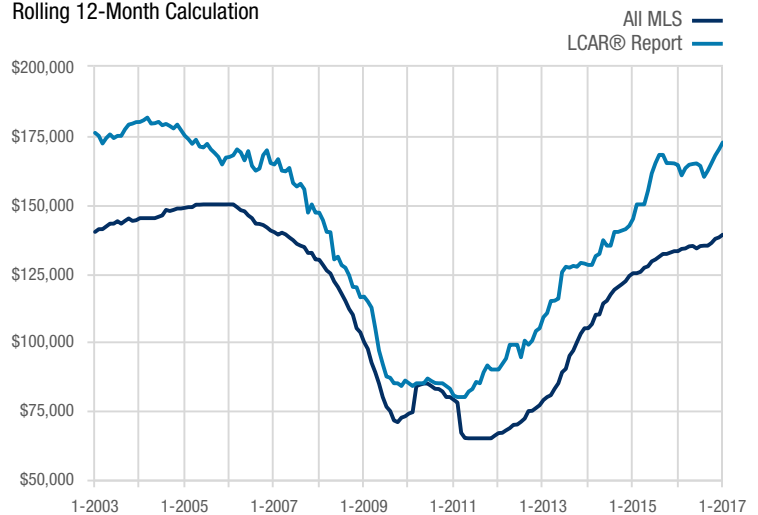
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.