

# Local Market Update – October 2017

This is a research tool provided by Realcomp.



## LCAR® Report

Covers Livingston County.

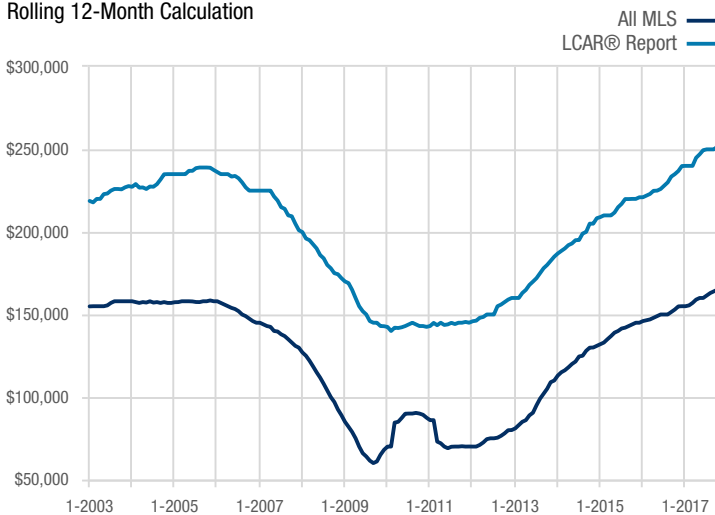
Residential Key Metrics	October			Year to Date		
	2016	2017	% Change	Thru 10-2016	Thru 10-2017	% Change
New Listings	314	<b>308</b>	- 1.9%	3,985	<b>3,864</b>	- 3.0%
Pending Sales	222	<b>283</b>	+ 27.5%	2,584	<b>2,614</b>	+ 1.2%
Closed Sales	270	<b>279</b>	+ 3.3%	2,528	<b>2,473</b>	- 2.2%
Days on Market Until Sale	47	<b>43</b>	- 8.5%	47	<b>36</b>	- 23.4%
Median Sales Price*	\$244,250	<b>\$266,500</b>	+ 9.1%	\$237,738	<b>\$253,200</b>	+ 6.5%
Average Sales Price*	\$282,083	<b>\$296,783</b>	+ 5.2%	\$261,793	<b>\$276,758</b>	+ 5.7%
Percent of List Price Received*	97.6%	<b>98.2%</b>	+ 0.6%	98.2%	<b>98.4%</b>	+ 0.2%
Inventory of Homes for Sale	936	<b>677</b>	- 27.7%	—	—	—
Months Supply of Inventory	3.8	<b>2.7</b>	- 28.9%	—	—	—

Condo Key Metrics	October			Year to Date		
	2016	2017	% Change	Thru 10-2016	Thru 10-2017	% Change
New Listings	37	<b>39</b>	+ 5.4%	460	<b>409</b>	- 11.1%
Pending Sales	29	<b>43</b>	+ 48.3%	394	<b>370</b>	- 6.1%
Closed Sales	38	<b>40</b>	+ 5.3%	371	<b>343</b>	- 7.5%
Days on Market Until Sale	59	<b>31</b>	- 47.5%	60	<b>35</b>	- 41.7%
Median Sales Price*	\$215,950	<b>\$193,500</b>	- 10.4%	\$169,000	<b>\$179,900</b>	+ 6.4%
Average Sales Price*	\$215,932	<b>\$223,218</b>	+ 3.4%	\$185,251	<b>\$193,590</b>	+ 4.5%
Percent of List Price Received*	98.4%	<b>97.2%</b>	- 1.2%	98.0%	<b>98.3%</b>	+ 0.3%
Inventory of Homes for Sale	82	<b>43</b>	- 47.6%	—	—	—
Months Supply of Inventory	2.3	<b>1.3</b>	- 43.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

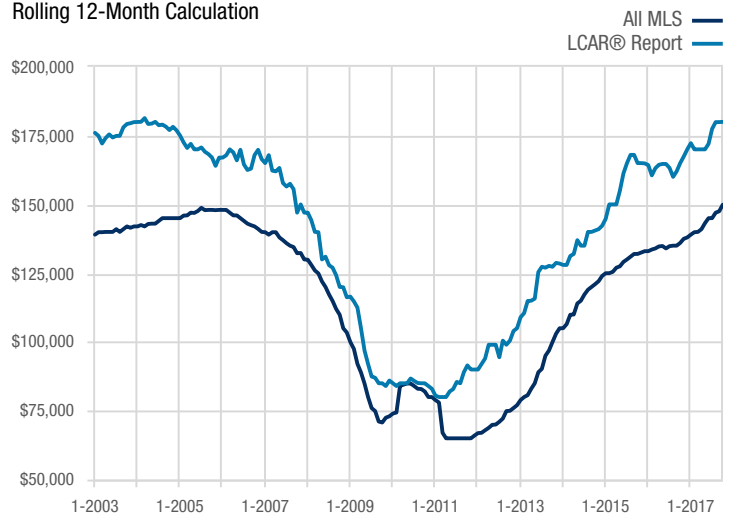
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.