

Local Market Update – July 2017

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

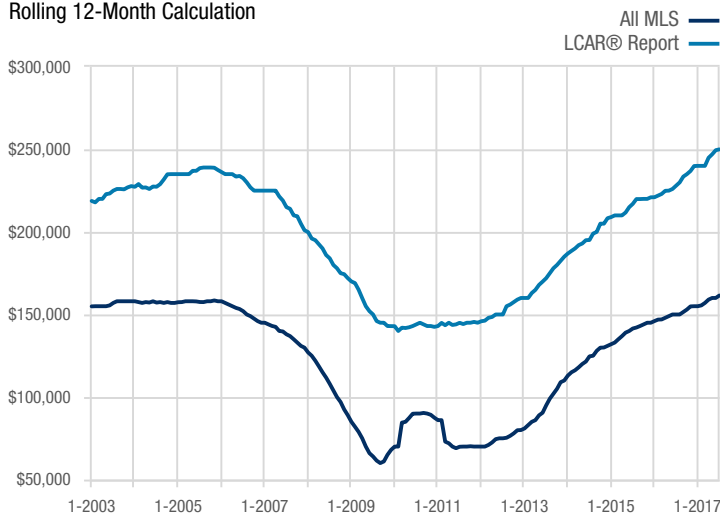
Residential Key Metrics	July			Year to Date		
	2016	2017	% Change	Thru 7-2016	Thru 7-2017	% Change
New Listings	463	460	- 0.6%	2,881	2,753	- 4.4%
Pending Sales	272	302	+ 11.0%	1,849	1,854	+ 0.3%
Closed Sales	293	293	0.0%	1,672	1,620	- 3.1%
Days on Market Until Sale	36	26	- 27.8%	50	37	- 26.0%
Median Sales Price*	\$245,000	\$266,000	+ 8.6%	\$231,950	\$250,000	+ 7.8%
Average Sales Price*	\$263,928	\$289,066	+ 9.5%	\$255,288	\$274,728	+ 7.6%
Percent of List Price Received*	98.6%	99.0%	+ 0.4%	98.4%	98.5%	+ 0.1%
Inventory of Homes for Sale	1,034	779	- 24.7%	—	—	—
Months Supply of Inventory	4.2	3.2	- 23.8%	—	—	—

Condo Key Metrics	July			Year to Date		
	2016	2017	% Change	Thru 7-2016	Thru 7-2017	% Change
New Listings	52	44	- 15.4%	328	280	- 14.6%
Pending Sales	45	40	- 11.1%	286	247	- 13.6%
Closed Sales	42	29	- 31.0%	255	211	- 17.3%
Days on Market Until Sale	40	51	+ 27.5%	62	40	- 35.5%
Median Sales Price*	\$158,000	\$190,000	+ 20.3%	\$165,000	\$172,000	+ 4.2%
Average Sales Price*	\$174,208	\$220,345	+ 26.5%	\$182,567	\$182,321	- 0.1%
Percent of List Price Received*	98.1%	97.4%	- 0.7%	97.9%	98.5%	+ 0.6%
Inventory of Homes for Sale	89	59	- 33.7%	—	—	—
Months Supply of Inventory	2.4	1.8	- 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

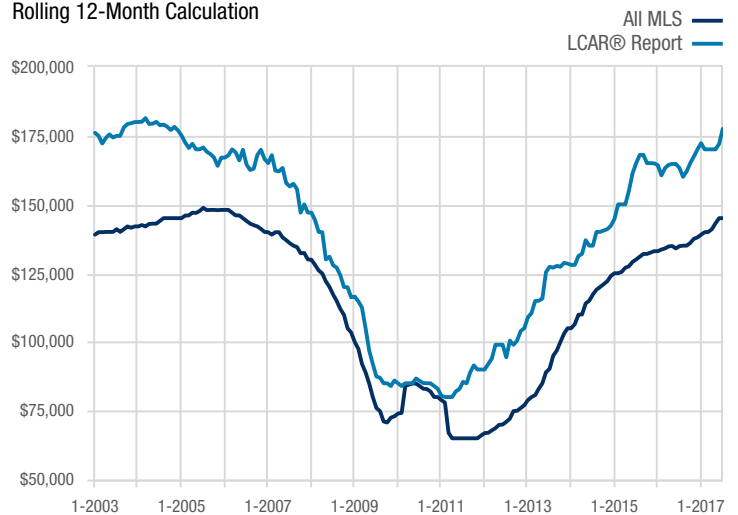
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.