

# Local Market Update – August 2017

This is a research tool provided by Realcomp.



## LCAR® Report

Covers Livingston County.

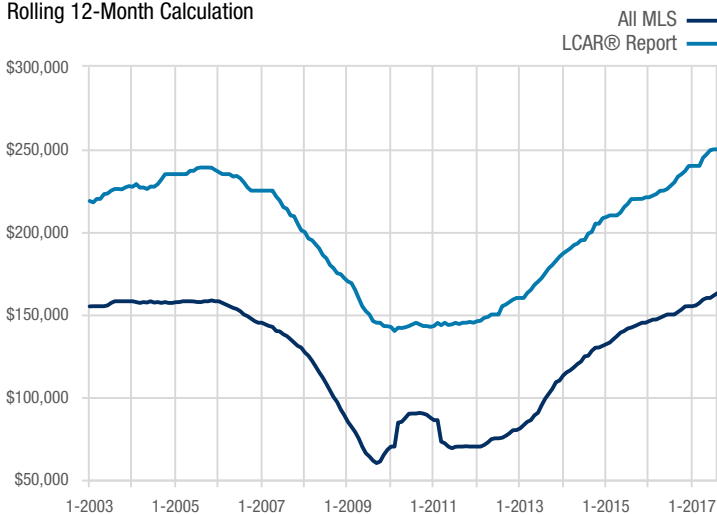
Residential Key Metrics	August			Year to Date		
	2016	2017	% Change	Thru 8-2016	Thru 8-2017	% Change
New Listings	419	<b>469</b>	+ 11.9%	3,300	<b>3,226</b>	- 2.2%
Pending Sales	288	<b>301</b>	+ 4.5%	2,137	<b>2,133</b>	- 0.2%
Closed Sales	315	<b>330</b>	+ 4.8%	1,987	<b>1,950</b>	- 1.9%
Days on Market Until Sale	34	<b>23</b>	- 32.4%	47	<b>35</b>	- 25.5%
Median Sales Price*	\$255,000	<b>\$258,000</b>	+ 1.2%	\$235,000	<b>\$251,573</b>	+ 7.1%
Average Sales Price*	\$268,400	<b>\$275,969</b>	+ 2.8%	\$257,368	<b>\$274,928</b>	+ 6.8%
Percent of List Price Received*	98.2%	<b>98.6%</b>	+ 0.4%	98.3%	<b>98.5%</b>	+ 0.2%
Inventory of Homes for Sale	1,010	<b>824</b>	- 18.4%	—	—	—
Months Supply of Inventory	4.1	<b>3.3</b>	- 19.5%	—	—	—

Condo Key Metrics	August			Year to Date		
	2016	2017	% Change	Thru 8-2016	Thru 8-2017	% Change
New Listings	55	<b>43</b>	- 21.8%	383	<b>323</b>	- 15.7%
Pending Sales	44	<b>50</b>	+ 13.6%	330	<b>295</b>	- 10.6%
Closed Sales	42	<b>52</b>	+ 23.8%	297	<b>262</b>	- 11.8%
Days on Market Until Sale	53	<b>25</b>	- 52.8%	61	<b>37</b>	- 39.3%
Median Sales Price*	\$173,750	<b>\$195,500</b>	+ 12.5%	\$165,000	<b>\$176,450</b>	+ 6.9%
Average Sales Price*	\$176,792	<b>\$218,061</b>	+ 23.3%	\$181,751	<b>\$189,414</b>	+ 4.2%
Percent of List Price Received*	98.5%	<b>98.2%</b>	- 0.3%	98.0%	<b>98.4%</b>	+ 0.4%
Inventory of Homes for Sale	86	<b>47</b>	- 45.3%	—	—	—
Months Supply of Inventory	2.3	<b>1.4</b>	- 39.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

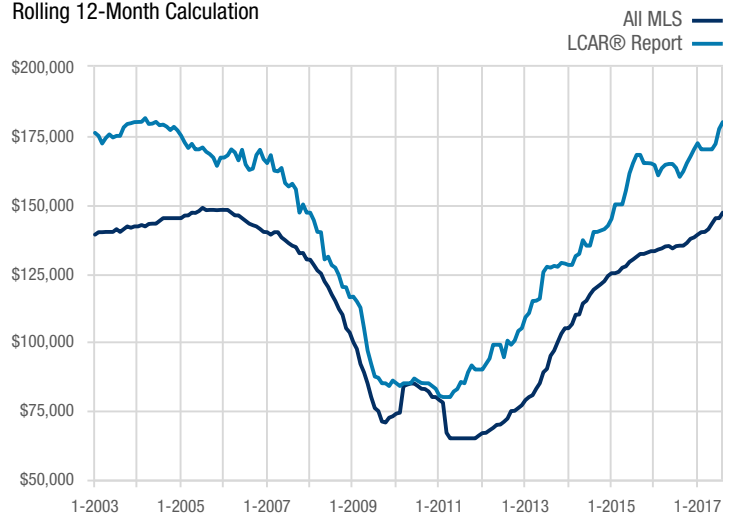
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.