

Local Market Update – April 2017

This is a research tool provided by Realcomp.



LCAR® Report

Covers Livingston County.

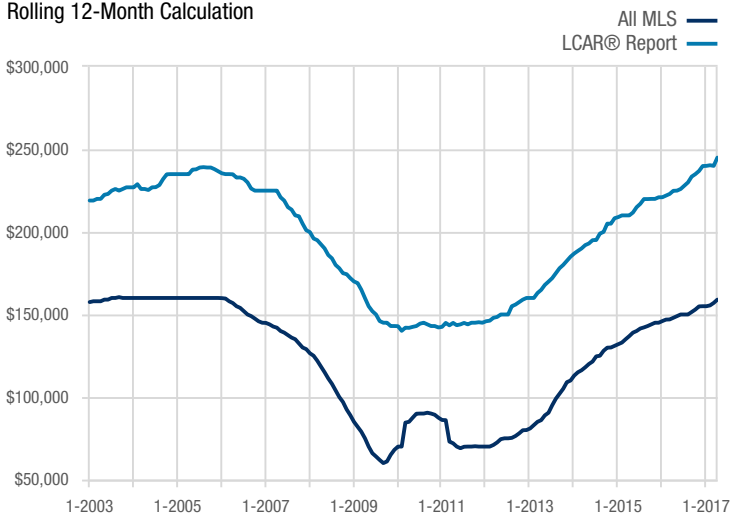
Residential Key Metrics	April			Year to Date		
	2016	2017	% Change	Thru 4-2016	Thru 4-2017	% Change
New Listings	445	386	- 13.3%	1,387	1,243	- 10.4%
Pending Sales	288	305	+ 5.9%	977	943	- 3.5%
Closed Sales	244	227	- 7.0%	803	730	- 9.1%
Days on Market Until Sale	59	44	- 25.4%	61	47	- 23.0%
Median Sales Price*	\$228,000	\$259,900	+ 14.0%	\$224,900	\$239,900	+ 6.7%
Average Sales Price*	\$250,678	\$283,635	+ 13.1%	\$241,768	\$263,299	+ 8.9%
Percent of List Price Received*	98.8%	98.2%	- 0.6%	98.1%	98.1%	0.0%
Inventory of Homes for Sale	826	556	- 32.7%	—	—	—
Months Supply of Inventory	3.3	2.3	- 30.3%	—	—	—

Condo Key Metrics	April			Year to Date		
	2016	2017	% Change	Thru 4-2016	Thru 4-2017	% Change
New Listings	46	47	+ 2.2%	161	150	- 6.8%
Pending Sales	48	48	0.0%	161	140	- 13.0%
Closed Sales	39	34	- 12.8%	119	103	- 13.4%
Days on Market Until Sale	57	27	- 52.6%	68	37	- 45.6%
Median Sales Price*	\$164,000	\$165,450	+ 0.9%	\$160,000	\$160,450	+ 0.3%
Average Sales Price*	\$173,702	\$175,929	+ 1.3%	\$185,383	\$170,003	- 8.3%
Percent of List Price Received*	97.9%	98.4%	+ 0.5%	97.8%	98.4%	+ 0.6%
Inventory of Homes for Sale	80	58	- 27.5%	—	—	—
Months Supply of Inventory	2.1	1.7	- 19.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

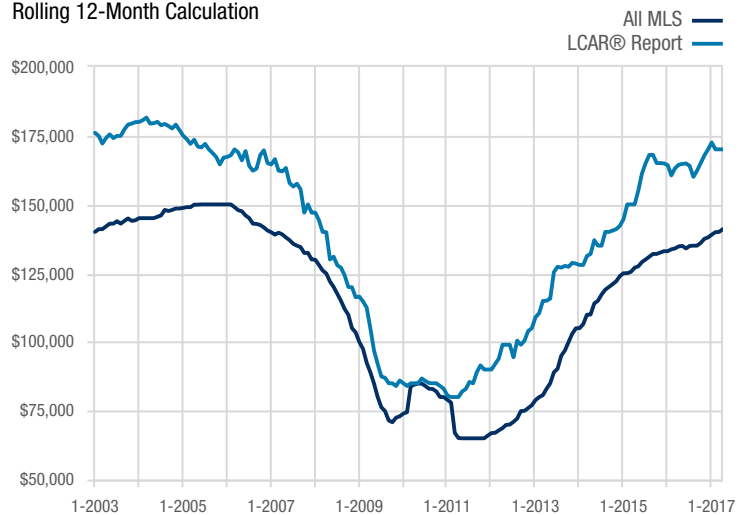
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.